

## GENERAL EXEMPTION NO.149

**Conditional Exemption to specified goods on their import into India and export out of India for execution of a contract -**  
**[Notfn. No. 241/82-Cus. dt.4.11.82 as amended by Notfn. No. 101/83, 43/17].**

The Central Government, hereby exempts the goods specified in column (1) of the Table annexed hereto, from the payment of so much of the customs duty leviable thereon as is specified in column (3) of the said Table, subject to the limitations and conditions specified in column (2) thereof, namely:-

Table

Goods	Limitations and Conditions	Extent of Exemption
(1)	(2)	(3)
Goods not produced or manufactured in India, and on which duty of customs leviable has been paid at the time of their importation into India and which are exported out of India for the execution of a contract approved by the Reserve Bank of India in connection with any commercial and industrial (including constructional) activities.	Provided that the proper officer of Customs is satisfied:- (1) as to the identity of the goods; (2) that no drawback of duty was claimed or paid on their export out of India prior to their present importation; (3) that the project has a specific approval of the Reserve Bank of India; (4) that the ownership of the goods has not changed between the time of export and re-import.	(i) In the case of goods on which any alterations, renovations, additions or repairs have been executed subsequent to their export, so much of duty of customs leviable thereon which is specified in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), the integrated tax leviable thereon under sub-section (7) of section 3 of the said tariff Act as is in excess of the duty of customs which would be leviable if the value of the goods were equal to the cost of such alterations, renovations, additions or repairs while the goods were abroad; (ii) in other cases, the whole of the duty of customs leviable thereon under the First Schedule of the Customs Tariff Act, 1975 (51 of 1975), and the whole of the integrated tax under sub-section (7) of section 3 of the said Customs Tariff Act, 1975.

